



Economic Development Corporation of Cass County

Officers: Troy Clay, Chairman • Kevin Anderson, Vice Chairman • Roseann Marchetti, Secretary • Rick Russwurm, Treasurer
Members-at-Large: Eileen Toney • Harry Shaffer • Junior Oliver • Dawn Bolock • Johanna Timpson • Eugene Wagner •
James Finan • Karen L. Folks

BOARD OF DIRECTORS MEETING AGENDA

Kincheloe Room
Cass County Building
120 N. Broadway
Cassopolis, MI 49031
April 19, 2017 – 8:30 a.m.

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call
- IV. Approval of Agenda
- V. Public Comments
- VI. Approval of Minutes
 - a. March 15, 2017
- VII. Financial Report – *Rick Russwurm, Treasurer*
- VIII. Operations Report – *Barkley Garrett, ED Director*
- IX. Old Business
 - a. Strategic Plan
 - i. 501(c)3
- X. New Business
- XI. Adjournment

Mission Statement

Cass County government exists to deliver fair, efficient, accessible and high quality services dedicated to the public good.

"This institution is an equal opportunity provider and employer"

**ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES
KINCHELOE ROOM, CASS COUNTY BUILDING**

Date March 15, 2017

Time: 8:30 a.m.

Board Members present: Troy Clay ____, Kevin Anderson X, Roseann Marchetti X, Rick Russwurm X, Eugene Wagner ____, Junior Oliver ____, James Finan ____, Johanna Timpson X, Eileen Toney X, Harry Shaffer X and Karen Folks X.

Also present: Sue Mikel, Chemical Bank.

The meeting was called to order by Vice Chair Kevin Anderson at 8:30 a.m.
The agenda was approved by on a motion by Roseann Marchetti and on a second by Harry Shaffer, was unanimously approved.

Minutes: Dawn moved to approve the February 15, 2017 minutes with two corrections. Troy Clay was not present and Commissioner Terry Ausra was present. Harry offered an addition under new business B. Vintage Courthouse. Seconded by Rick Russwurm the motion passed.

Financial Report: There is \$29,467.96 in the treasury.

Eileen Toney moved to accept the treasurer's report and on a second by Karen Folks, the motion passed.

Operations Report: Barkley reported that the past month has been light. He is working with Ameriwood, been to Niles meetings on cannabis, met with Woodlands, and with some folks interested in the Red Brick Schoolhouse.

Old Business:

a. Strategic Plan

i. 501 © 3

Karen Folks reported that on checking with PA 338 of 1974, there is no problem with the EDC establishing a 501 © 6. Discussion followed.

New Business:

- a. MEDC/MSF meeting - The meeting on March 31, 2017 at Southwest Michigan First was discussed. Karen Folks will attend. Roseann and Johanna expressed interest in attending.
- b. Vintage Courthouse - Harry explained that he had been attending the courthouse meetings. Karen gave an update on the meetings.

Adjournment –Meeting adjourned at 9:30 a.m.

We attest the Board of Directors of the Cass County EDC has approved these minutes as the official minutes of the meeting recorded herein.

Kevin Anderson, Vice Chair _____

Roseann Marchetti, Secretary _____

**County of Cass
Fund 243 Economic Development Corp
Financial Report**

Cash 10/1/16	15,459.97
--------------	-----------

Revenue:

Transfer from General Fund	24,000.00
Donations	0.00
Interest Income	12.40
10/1-9/30/17	<u>24,012.40</u>

Expenditures:

SW MI Economic Growth Alliance-10/2016	11/18/16	(2,000.00)
SW MI Economic Growth Alliance-11/2016	11/18/16	(2,000.00)
SW MI Economic Growth Alliance-12/2016	12/14/16	(2,000.00)
SW MI Economic Growth Alliance-1/2017	01/27/17	(2,000.00)
SW MI Economic Growth Alliance-2/2017	02/10/17	(2,000.00)
SW MI Economic Growth Alliance-3/2017	03/10/17	(2,000.00)
		<u>(12,000.00)</u>

	Beginning Cash	15,459.97
	Revenues	24,012.40
	Expenses	<u>(12,000.00)</u>
Ending Cash	4/12/2017	<u>27,472.37</u>