Cass County Michigan

Economic Development Corporation

May 18, 2016

Members present: Troy Clay, Dawn Bolock, Rick Russwurm, Dan Herman, Eileen Toney, Eugene Wagner, Kevin Anderson, Johanna Timpson

Members absent: Harry Shaffer, James Finan and Junior Oliver

Others present: Barkley Garrett, Jerry and Roseann Marchetti, Sue Mickel, Fred Schubkegel, Sean Winters and Leonard Kanczuzewski

The meeting was called to order at 8:29 by Chairman Troy Clay followed by the Pledge of Allegiance and Roll Call.

The agenda was approved. The minutes of the April 20, 2016 meeting were approved. The Treasurers Report given by Rick Russwurm was approved.

Guest speaker Sean Winters, Executive Director of Chi Ishobak explained Community Development Financial Institution (CDIF) as it applies to their present and future involvement with Cass County. They bring affordable capitol along with training and counseling to empower clients to improve the quality of life for personal and business growth.

Fred Schubkegel along with Dale Rietberg via speaker phone explained structural alternatives for the Cass County EDC. Our existing structure as a corporation was formed under Act 338. We are reviewing alternatives such as the possibility of forming a new Michigan non-profit corporation that would then seek a 501(c)(3) determination.

After much discussion it was decided to review the Structural Alternatives again at the June 15, 2016 meeting after having time to review the options.

The meeting was adjourned at 9:36 AM.

Respectfully Submitted by:

Dawn Bolock

Dawn Bolock, Secretary

ECONOMIC DEVELOPMENT CORPORATION OF CASS COUNTY

ATTENDANCE SHEET

Meeting Date: May 18, 2016

Name	Member	Visitor	Name	Member	Visitor
Eileen M. Toney	✓		Sue Mikel		✓
Dawn Bolock	✓				
Don Herman	✓				
Fred Schubbegel		✓			
Eugene Wagner	✓				
Kevin Anderson	✓				
[illegible]		✓			
Troy Cray	✓				
BARKLEY GARRETT		✓			
Johanna Timpson	✓				
Leonard [illegible]		✓			
Lorraine Marchette		✓			
Jerry Marchetti		✓			

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