

Cass County, Michigan

Economic Development Corporation

April 20, 2016

Members present: Harry Shaffer, Dawn Bolock, Junior Oliver, Johanna Timpson, Kevin Anderson, Dan Herman, James Finan and Chairman Troy Clay.

Members absent: Rick Russwurm, Eileen Toney, Eugene Wagner

Others present: Martha Oliver, Roseann Marchetti, Tom Rose, Sue Mikel, and Attorney Fred Schubkegel

The meeting was called to order at 8:30 AM by Chairman Troy Clay followed by the Pledge of Allegiance and Roll Call.

The agenda was approved after additions of a Midwest Energy update, Fund Raising update and Board member terms of office update all added by Harry Schaffer. Motion made by Harry with a second by Dan, all in favor .

The minutes of the Jan 20, 2016 meeting were approved by a motion from Kevin and a second from Dan, all in favor.

Harry gave the Treasurers report for Rick, approved by a motion from Junior and a second from Jim , all in favor.

New Business: Midwest energy has purchased approximately 100 acres from the Lowe Foundation on the corner of Decator Road and M 60. They estimate 40 new hires over the next few years in the Technology field. Exciting things to come from the utility of the future.

“Community Development Financial Institution” was explained by Troy as it has been successful for him in past applications for loans, access to grants and mentoring for start ups.

Attorney Fred Schubkegel with Varnum Attorneys at Law in Kalamazoo was introduced. They have granted \$10,000 in legal fees to our efforts with the Strategic Plan moving forward. We look forward to working with Fred.

Board terms are up this year for Dawn Bolock and Dan Herman. We also have 2 vacancy's. There was a motion by Kevin to offer one of those positions to whom ever I & M hires for the vacancy left by James Finan. All were in favor.

James Finan has moved on to Michiana Partnership which comprises St. Joseph, Marshall and Elkhart Counties in Indiana and Berrien and Cass County in Michigan.

There was much discussion about the pros and cons of a 501C3.

Harry Shaffer made a motion to explore the development of a 501C3 to further the mission of the CCEDC. There was a second by Kevin, all in favor.

Meeting was adjourned at 9:47 AM

Jr Oliver reminded us of a benefit Flea Market being held Sat and Sun 4/23 and 4/24 to support the South Side Park Renovation Project.

Respectfully Submitted by:



Dawn Bolock, Secretary
